## SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.A. END SEMESTER EXAMINATIONS APRIL - 2022 SEMESTER - III 20UECCT3005 - Micro Economics-II

Total Duration : 3 Hrs.

Total Marks : 60

## Section A

Answer any **SIX** questions  $(6 \times 5 = 30 \text{ Marks})$ 

- 1. Distinguish between Micro Economics and Macro Economics.
- 2. What are the exceptions to law of demand?
- 3. What are the Factors Influencing Elasticity of Demand?
- 4. Narrate the Properties of Indifference Curve.
- 5. Brief the degrees of Elasticity of Supply.
- 6. State and explain Consumer's Surplus.
- 7. Distinguish between utility and satisfaction.
- 8. Discuss the Scarcity Definition of Economics.

## Section B

## Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Explain the merits and demerits of Inductive analysis.
- 10. Explain the law of Diminishing marginal utility and indicate it's importance.
- 11. What are the methods of measuring Elasticity of Demand?
- 12. Explain the factors influencing supply.
- 13. Explain Consumer Equilibrium using Indifference curve.

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