

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.

B.A. END SEMESTER EXAMINATIONS APRIL - 2022

SEMESTER - IV

20UECCT4007 - Micro Economics - II

Total Duration : 3 Hrs.

Total Marks : 60

**Section A**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Explain the marginal productivity theory of factor pricing.
2. Classify the condition of price discrimination under monopoly.
3. Describe the two conditions necessary for attaining equilibrium for a firm in the short run.
4. Prepare the innovation theory of profit.
5. Describe the various types of rent.
6. Explain the modern theory of wages.
7. Describe the knight uncertainty bearing theory.
8. Differentiate between gross profit and net profit.

**Section B**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Describe the different types of cost.
10. Justify the role of time element in the determination of price and output under perfect competition with the help of suitable diagrams.
11. Examine the liquidity preference theory of interest.
12. Evaluate the different market conditions for equilibrium of firms.
13. Ascertain the marginal productivity theory of profit.

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