

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com. END SEMESTER EXAMINATIONS APRIL-2022

SEMESTER - I

08UCOCT1002 & UCO/CT/1002 - Business Economics

Total Duration : 3 Hrs.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. State the differences between Accounting profit and Economic profit.
2. Explain the Law of Demand. Why does the Demand Curve slopes downwards.
3. Explain the importance of law of diminishing marginal utility.
4. State the assumptions of Break Even Analysis.
5. State the price and output determination under perfect competition.
6. Write short notes on incremental and marginal concepts.
7. Explain the types of demand forecasting.
8. Bring out the assumptions of consumer equilibrium.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the scope of business economics.
10. Explain the different kinds of demand.
11. Describe the properties of an indifference curve.
12. Illustrate the law of returns to scale.
13. Examine the short-run price and out determination of firms under perfect competition.
