

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

M.Com.(A&F) END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - III

20PAFET3004 - Insurance and Risk Management

Total Duration : 3 Hrs		Total Marks : 75	
MCQ	: 30 Mins	MCQ	: 15
Descriptive	: 2 Hrs.30 Mins	Descriptive	: 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. State the objectives of Risk Management.
2. "Risk cannot be avoided but can be minimised" - Discuss.
3. State the risk management factors for Auto owners.
4. Write a note on Financial and Estate Planning.
5. What are the objectives of IRDA?
6. What is Risk identification?
7. What is the need for Retirement Planning?
8. What are the factors influencing Insurance pricing?

Section C

Part A

Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Discuss the various methods involved in Risk Management Process.
10. Explain the functions and organisation of Insurers.
11. Differentiate between pension and Annuity Plans.
12. Discuss about the privatisation of insurance business in India.

Part B

Compulsory question ($1 \times 10 = 10$ Marks)

13. "Insurance is a risk management technique of the corporate sector" - Analyse the statement.