

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

M.Com.(A&F) END SEMESTER EXAMINATIONS APRIL - 2022

SEMESTER - III

20PAFET3004 - Insurance and Risk Management

Total Duration : 3 Hrs.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Explain various types of risk.
2. Features of commercial property insurance.
3. Property coverage.
4. Explain the factor affecting the pricing of life insurance products.
5. What are the advantages of foreign insurance in India?
6. Importance of risk management.
7. Explain various methods of risk management.
8. Explain business risk exposures and personal risk exposures.

Section B

Part A

Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Explain various kinds of health insurance plans in detail.
10. Describe several sources of funds for paying losses if retention is used in the risk management programme.
11. Explain essential elements of a contract of insurance.
12. Why was privatisation of Insurance sector undertaken in India? Who are the new entrants to Indian Insurance Market?

Part B

Compulsory question ($1 \times 10 = 10$ Marks)

13. Explain in detail the risk management process.
