

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

M.Com.(CS) END SEMESTER EXAMINATIONS APRIL - 2022

SEMESTER - III

19PMCCT3010 - Goods and Services Tax & Customs Law

Total Duration : 3 Hrs.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Discuss briefly the benefits of GST.
2. Explain the meaning and scope of supply. What are the various illustrative modes of supply mentioned in Section 7(1)(a) of the GST Act?
3. Explain the provisions relating to Compulsory registration U/s. 24 of the GST Act.
4. Explain the concept of Input Tax Credit.
5. What is Electronic Credit Ledger? Explain the manner of utilisation of Input Tax Credit.
6. State the differences between an Audit and Assessment.
7. Discuss how Export goods are valued for customs.
8. Define Baggage under the Customs Act.

Section B

Part A

Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Discuss the provisions relating to Value of Supply under section 15 of the CGST Act.
10. Describe the procedure for cancellation of Registration.
11. Explain the provisions relating to Payment of tax, interest, penalty and other amounts un-der section 49 of the CGST Act.
12. Explain the different types of assessment done by Tax Authorities.

Part B

Compulsory question ($1 \times 10 = 10$ Marks)

13. Discuss in detail the different types of Customs Duties.
