#### SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. M.A. END SEMESTER EXAMINATIONS APRIL - 2022 SEMESTER - IV 20PHRCT4013 - Compensation and Benefits

Total Duration : 3 Hrs.

Total Marks : 60

# Section A

Answer any **SIX** questions  $(6 \times 5 = 30 \text{ Marks})$ 

- 1. What are the objectives of compensation plans?
- 2. Explain Fringe benefits with example.
- 3. Describe the process of Job Evaluation.
- 4. What is Attendance Bonus?
- 5. Explain the need for Variable Performance Linked Pay.
- 6. Briefly discuss the various Retirement Benefits.
- 7. List out the pitfalls to Job Evaluation.
- 8. Differentiate Expatriates and Repatriates.

## Section B

# Part A

Answer any **TWO** questions  $(2 \times 10 = 20 \text{ Marks})$ 

- 9. Explain the need for Compensation for special groups with example.
- 10. Compare and Contrast Fair Wage and Living Wage.
- 11. Write short notes on (a) Salary Matrix (b) Salary Buckets.
- 12. Explain the significance of International Compensation.

### Part B

Compulsory question  $(1 \times 10 = 10 \text{ Marks})$ 

13. Discuss the challenges faced by a business entity in fixing a competitive pay.

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