SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. M.A. END SEMESTER EXAMINATIONS APRIL - 2022 SEMESTER - IV 18PHRCT4A13 - Compensation and Benefits

Total Duration : 3 Hrs.

Total Marks : 60

Section A

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Define the term Compensation and list its objectives.
- 2. Differentiate between Salary and Wage.
- 3. Establish the relationship between Job Analysis and Job Evaluation.
- 4. Explain the tern competency based pay.
- 5. Distinguish between Incentives and Rewards.
- 6. Explain the Significance of International Compensation.
- 7. Enumerate the components of wage and benefits structure.
- 8. Describe the advantages of Competency Mapping.

Section B

Part A

Answer any **TWO** questions $(2 \times 10 = 20 \text{ Marks})$

- 9. Discuss the subsistence wage theory and marginal productivity theory in detail.
- 10. What are the major factors impact the pay structure of an employee?
- 11. Explain different kinds of strategies used for measuring job Performance.
- 12. Describe the challenges faced by the organization in compensation management.

Part B

Compulsory question $(1 \times 10 = 10 \text{ Marks})$

13. Classify the various forms of pay with suitable examples.
