

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

BBA END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - I

20UBAAT1001- Insurance for Business Process Services

Total Duration : 3 Hrs	Total Marks : 75
MCQ : 30 Mins	MCQ : 15
Descriptive : 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. List out various types of risk . How is risk managed ?
2. Explain in detail the characteristics of a valid contract.
3. Name the important terminologies used in a Life Insurance policy?
4. Write short notes on Principles of Group Insurance .
5. Explain in detail Underwriting process.
6. Write short notes on Reinsurance ?
7. How Healthcare Insurance works ?
8. Explain in detail the concepts of Retirement Services .

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the Principles & Practices of insurance contract .
10. Life insurance policy life cycle (New Business & Underwriting, Policy servicing, Claims, etc.) - Analyse in detail
11. Discuss in detail Non-Life Insurance concepts like : Hazards, Perils, Catastrophe, Property and casualty insurance Indemnity, Deductibles, Retention, Premiums, Limits, Salvage, Subrogation, etc. (any five)
12. Analyse in detail Individual Retirement Arrangement in USA .
13. Discuss in detail advantages of Individual Health Insurance policies ,Group Health Insurance Policies and Managed Care plan.