

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

BCOM.(CS) END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - III

20UBCCT3007 - Banking and Insurance

Total Duration : 3 Hrs	Total Marks : 75
MCQ : 30 Mins	MCQ : 15
Descriptive : 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. What is Debit card? Explain different types of Debit card.
2. Differentiate between crossed cheque and uncrossed cheque.
3. Explain the advantages of using RTGS.
4. What is Internet banking ? Discuss the innovative services provided by banks through internet.
5. State any six security issues in e-Banking.
6. List out the essential elements of a valid Life Insurance Contract.
7. Explain briefly any three types of Life Insurance Policies.
8. Discuss about the functions of IRDA.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Describe the advantages and disadvantages of traditional and electronic payments system.
10. Explain the functions of Commercial banks.
11. Discuss the advantages and disadvantages of online banking.
12. "Insurance meets the social obligation of every member of the of the society" - How? Elucidate.
13. Discuss the procedure for taking 'Fire Insurance Policy'.