

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

B.Com.(PA) END SEMESTER EXAMINATION APRIL/NOV - 2021

SEMESTER - V

19UPACT5015 - Indirect Taxation

Total Duration : 3 Hrs	Total Marks : 75
MCQ : 30 Mins	MCQ : 15
Descriptive : 2 Hrs.30 Mins	Descriptive : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$) Marks

1. Interpret the various objectives of Taxation?
2. Difference between Direct tax and Indirect tax.
3. Describe GST Council and Structure of GST Council .
4. Discuss the Powers of Customs Authorities.
5. Explain the various exemptions under Customs Act.
6. Describe the needs and importance of GST.
7. Classify the items which are exempted from GST.
8. Explain the Following.
 - A) Mixed Supply
 - B) Input Tax Credit
 - C) Reverse Charge

Section C

Answer any **THREE** questions ($3 \times 10 = 30$) Marks

9. Determine the cannons of Taxation.
10. Classify the various methods of valuation goods under Customs Act.
11. Determine the various types of GST in India.
12. Critique the Strength of GST System in India.
13. Appraise the various functions and duties of GST Council.