

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.**

**B.Com.(CS) END SEMESTER EXAMINATIONS APRIL-2022**

**SEMESTER - III**

**08UBCCT3007 & UBC/CT/3007 - Elements of Insurance**

**Total Duration : 3 Hrs.**

**Total Marks : 60**

**Section A**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. What are the elements of contract of insurance? Classification of contract of insurance.
2. Explain the procedure for issuing the life insurance policy.
3. Explain the various types of Insurance claims.
4. What is IRDA? Explain the powers and functions of IRDA.
5. Explain Duties of authority.
6. Distinguish between Nomination and Assignment.
7. What is assignment? Explain the procedure relating to assignment.
8. Explain the various clauses of Marine Policies.

**Section B**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Discuss the various kinds of Fire insurance.
10. Explain the various types of revival schemes.
11. Explain Issue of duplicate policy, nomination, and surrender value, policy loans, assignment.
12. What is group insurance schemes? Explain in detail.
13. Write short notes on Fire, Marine, Health and Rural insurance.

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