

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com.(CS) END SEMESTER EXAMINATIONS APRIL-2022

SEMESTER - II

21UBCCT2003 - Financial Accounting-II

Total Duration : 3 Hrs.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Define Brand Accounting.
2. What is dependent branch in branch accounting?
3. Express the steps to prepare the departmental account.
4. Infer the repossession in hire purchase.
5. Discuss the procedure of retirement of partner.
6. Classify the accounts are open in the books of a firm at the time of insolvency of a partner on the dissolution of a firm.
7. Identify whether death of a partner can dissolve a partnership firm.
8. List the two types of repossession.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Distinguish between the retail and wholesale profit in accounting.
10. Examine the allocation of expenses in departmental accounting.
11. Differentiate between hire purchase and installment purchase system.
12. Examine the terms: (i) New Profit Sharing Ratio (ii) Sacrificing Ratio.

Deepak and Vivek are partners sharing profit in the ratio of 3 : 2. They admit Ashu as a new partner for $\frac{1}{5}$ share in profit. Calculate the new profit sharing ratio and sacrificing ratio.

13. Examine the Dissolution of partnership.
