

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com.(ISM) END SEMESTER EXAMINATIONS APRIL-2022

SEMESTER - VI

21UBICT6015 - Legal Systems in Business

Total Duration : 3 Hrs.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Define the term offer. Explain the legal rules with regard to offer.
2. Differentiate between Coercion and undue influence with appropriate examples.
3. What do you understand by a contingent contract? Explain the rules relating to contingent contract.
4. Summarize on 'Quantum meruit'. When does the claim on quantum meruit arise.
5. What are the essential requisites of a valid tender of performance? Explain.
6. Describe the contents of Memorandum of Association.
7. Write a short note on One Person Company.
8. Enumerate the rights and duties of a director.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. "All contracts are agreements but all agreements are not contract". In the light of this statement explain the essential elements of a valid contract with suitable examples.
10. Elucidate on the various modes under which a contract may be discharged.
11. Describe the several types of agreements which are opposed to public policy.
12. Explain the various types of directors under the Companies Act, 2013.
13. What is a meeting? Write in detail the requisites for a valid meeting.
