SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(A&F) END SEMESTER EXAMINATIONS APRIL - 2022 SEMESTER - III 20UAFAT3003 - Business Economics

Total Duration : 3 Hrs

Total Marks : 60

Section A

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Explain the relationship between economics and business economics.
- 2. Discuss the importance of indifference curve analysis.
- 3. Explain why the demand curve slope downwards.
- 4. What is Monopolistic competition? State its features.
- 5. State the approaches to profit forecasting.
- 6. Write a brief note on various cost concepts.
- 7. Explain the characteristics of oligopoly.
- 8. Explain the degrees of price elasticity of demand.

Section B

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Explain the different methods of Pricing.
- 10. Discuss the nature and scope of managerial economics.
- 11. Explain the importance of the Law of diminishing marginal utility.
- 12. Explain the methods of demand forecasting.
- 13. Relationship between average revenue, marginal revenue and total revenue.

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