

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com.(BIM). END SEMESTER EXAMINATIONS APRIL-2022

SEMESTER - IV

18UBBCT4010 - Principles and Practices of Life Insurance

Total Duration : 3 Hrs.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. What are insurances? What are its features?
2. What are the different types of insurance?
3. List out the difference between nomination and assignment.
4. Explain the difference between double insurance and reinsurance.
5. Explain the factors affecting premium determination.
6. Which risk factors do underwrites consider?
7. What are life insurance classifications?
8. Compare mutual fund investment with insurance investments.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain prolife of insurance companies in India.
10. Explain the fundamental principles of life insurance.
11. Explain the procedure to be followed for settlement of claims in life insurance.
12. What is insurance underwriting? How insurance underwriting works?
13. State the importance of life insurance in financial planning.
