

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.**

**B.Com.(PA) END SEMESTER EXAMINATIONS APRIL-2022**

**SEMESTER - II**

**21UPACT2004 - Business Economics**

**Total Duration : 3 Hrs.**

**Total Marks : 60**

**Section A**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Explain the scope of business Economics.
2. Explain the Law of demand. Why does the demand curve slope downwards?
3. Explain the law of Returns to scale.
4. What are the uses and limitations of break even point?
5. What are the characteristics of an oligopoly market?
6. What is monopoly?
7. What is consumer equilibrium?
8. What are the types of price elasticity?

**Section B**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Define Business economics. Explain its characteristics and importance.
10. Define elasticity of demand. Explain the factors which determine the elasticity of demand.
11. What is an indifference curve? Show the income effect and price effect with the help of indifference curves.
12. Explain the different types of cost.
13. Explain the methods of pricing.

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