

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com.(PA) END SEMESTER EXAMINATIONS APRIL-2022

SEMESTER - I

19UPACT1002 - Business Law

Total Duration : 3 Hrs.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Infer on implied contract with suitable case law.
2. Distinguish between valid contract and valid agreement.
3. Experiment with a situation when may an offer and acceptance be revoked.
4. Define the term consideration. List the reason for the consideration functions as an essential element in a contract.
5. Illustrate briefly the law relating to competence of parties to a contract.
6. Examine the legal position of a minor in a valid contract.
7. Notice the rules of law relating to time and place of performance of a contract.
8. Distinguish between Sale and Agreement to Sell.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Analyse the essentials of a valid contract with a suitable example.
10. "The offer and the acceptance bring the parties together, but the law requires some further evidence of their intention to create an obligation." – Appraise the statement.
11. Diagnose some persons, other than minors, who are not competent to contract.
12. Construct the breach of contract as a mode of discharge of contract.
13. Compile the rights of an unpaid seller.
