

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai — 600 044.

B.A. END SEMESTER EXAMINATIONS NOVEMBER-2022

SEMESTER - III

20UECCT3005 - Micro Economics

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Write down the Scarcity Definition.
2. State the features of Ordinal Utility.
3. Point out the exceptions of Demand.
4. What is Price elasticity of Demand?
5. Explain the concept of Consumer Surplus.
6. What is Budget Line?
7. "Substitution effect" – Explain.
8. Mention the determinants of Supply.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Briefly explain the Marshallian Welfare definition and its criticisms.
10. Explain the law of Diminishing Marginal Utility.
11. Explain the factors influencing Elasticity of demand.
12. Briefly explain the properties of Indifference Curve Analysis with diagrams.
13. What is Elasticity of Supply and its application?
