

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)  
(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.  
B.A. END SEMESTER EXAMINATIONS NOVEMBER-2022  
SEMESTER - IV  
20UECCT4007 - Micro Economics-II

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

**Section A**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Explain the average cost, total cost and marginal cost.
2. Describe the theory of factor pricing.
3. What is the difference between gross profit and net profit?
4. Explain the characteristics of perfect competition.
5. What is meant by group equilibrium in monopolistic competition?
6. Distinguish between the nominal wage and real wage.
7. Explain Schumpeter's innovation theory.
8. Diagnose the kinked demand curve in the oligopoly market.

**Section B**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Explain the Marginal productivity theory of distribution.
10. Analyze the short run cost function and long run cost function.
11. Determine the loanable funds theory with diagram.
12. Discuss the price and output determination under perfect competition.
13. Evaluate the types, features and advantage of oligopoly.

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