

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.**

**B.A. END SEMESTER EXAMINATIONS NOVEMBER - 2022**

**SEMESTER - V**

**20UECCT5009 - Macro Economics-I**

**Total Duration : 2 Hrs 30 Mins.**

**Total Marks : 60**

**Section A**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Macro economics is a study of Aggregates-Explain.
2. What are the difficulties in measuring National Income of a country?
3. What are the assumptions and implications of Say's Law of market?
4. What are the objective and subjective factors that determine consumption function?
5. Explain the propositions of Relative Income Hypothesis.
6. Give an account on Social accounting.
7. Differentiate between MEC and MEI.
8. Explain Autonomous and Induced Investment with suitable examples.

**Section B**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Mention the various real and money flow in an open economy through a flow chart and explain.
10. Distinguish between National Income at Market price and at Factor Cost with all the components.
11. Why is classical AS curve vertical? Give reasons.
12. Describe the Life Cycle Hypothesis of Consumption function.
13. Critically examine the Keynes Under-employment equilibrium.

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