

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.A. END SEMESTER EXAMINATIONS NOVEMBER-2022

SEMESTER - V

20UECCT5010 - Fiscal Economics-I

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Distinguish between public finance and private finance.
2. What is the scope of public finance?
3. What is public expenditure and also state the causes of increase in public expenditure?
4. What is the classification of expenditure?
5. What are the effects of taxation on production?
6. List any six characteristics of a good tax system.
7. Explain the factors of determining taxable capacity.
8. What are various types of customs duty?

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the principle of maximum social advantage with a diagram.
10. Examine the recent trends in public expenditure in India.
11. Describe the theories of taxation.
12. Discuss the methods used for measuring taxable capacity.
13. What is VAT? Estimate its features, benefits & rates in India.
