

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.A. END SEMESTER EXAMINATIONS NOVEMBER - 2022

SEMESTER - V

17UECCE5B01 - Economics of Development

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Distinguish between Growth and Development.
2. What are the major economic differences across the globe?
3. What is the New International Economic Order(NIEO)?
4. What is meant by Capital saving and Labour saving Technical Progress?
5. What is the importance of Capital Accumulation?
6. What are the conditions for steady state Growth according to Harrod and Domar?
7. Explain the Exploitation of Labour by the capitalists through Lewis' theory of Unlimited Supply of labour theory.
8. What are the reasons for market failure?

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Bring out the differences between the traditional and the new way of measuring development.
10. What are the structural and institutional transformation that take place in the process of development?
11. Distinguish between embodied and disembodied technical progress.
12. Critically examine five stages of Rostow's Growth model.
13. Explain and bring out the conclusions of New Growth and Endogenous Growth Theories.
