

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

B.A.(Eco) END SEMESTER EXAMINATIONS APRIL-2023

SEMESTER - IV

20UECCT4007 - Micro Economics-II

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Explain the Marginal Productivity Theory of Factor Pricing.
2. Classify the various types of uncertainties according to Prof. Knight.
3. Examine the various types of price discrimination of a monopolist.
4. What do you understand by excess capacity?
5. Bring out the differences between the short run cost and the long run cost.
6. Differentiate between the loanable funds theory of interest and improvement over the classical theory.
7. 'Perfect competition is theoretically the opposite of a monopoly' - Substantiate.
8. Bring out the similarities and differences between monopolistic and perfect competition.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Write an essay on the modern theory of rent.
10. Analyse the different types of costs with examples.
11. Critically evaluate the Keynes Liquidity Preference Theory.
12. Analyse how output is determined under monopoly.
13. Evaluate: 'The kinked demand curve succeeds in explaining the high degree of interdependence that exists among the firms in an oligopoly market structure'.
