## 20UECCT6012

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Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

## Section B

Answer any **SIX** questions  $(6 \times 5 = 30 \text{ Marks})$ 

- 1. Describe the term APC and MPC.
- 2. Discuss the monetary theory in relation to under employment.
- 3. Prepare the derivation of the IS Curve.
- 4. Sketch the objectives of Macroeconomic policy.
- 5. Illustratively explain the concept of liquidity trap.
- 6. Explain the monetary theory in relation to full employment.
- 7. Prepare the derivation of LM Curve.
- 8. Diagnose the Importance of Macro Economics Policy.

## Section C

Answer any **THREE** questions  $(3 \times 10 = 30 \text{ Marks})$ 

- 9. Explain the forward and backward operation of the multiplier with suitable examples.
- 10. Determine the applicability of Keynesian role of money in relation to developing countries.
- 11. Examine Don Patinkin's integration of monetary and value theory.
- 12. Diagrammatically explain the General Equilibrium of the monetary sector and real sector.
- 13. Assess the trade off between the Objectives of Macro economic policy.

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