20UECET6IE3

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.A.(Eco) END SEMESTER EXAMINATIONS APRIL-2023 SEMESTER - VI **20UECET6IE3 - International Economics**

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Explain Ricardo's Comparative Cost Theory.
- 2. Elaborate Adam smith's Absolute Cost Advantage.
- 3. Explain classification of Balance of Payments Disequilibrium.
- 4. Describe meaning and types of tariff.
- 5. Explain four measures to correct disequilibrium in the Balance of Payment.
- 6. Prepare meaning and functions of Foreign Exchange Market.
- 7. Explain the objectives of IMF.
- 8. Distinguish between GATT and WTO.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Explain Haberlar's Opportunity Cost Theory.
- 10. Classify the effects of Tariffs using Partial Equilibrium.
- 11. Distinguish between Balance of Payment and Balance of Trade.
- 12. Prepare Flexible Exchange Rate system's Advantages and Disadvantages.
- 13. Examine Objectives and Functions of World Trade Organization.
