

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)**

**Chromepet, Chennai — 600 044.**

**B.A.(Eco) END SEMESTER EXAMINATION APRIL-2023**

**SEMESTER - IV**

**UEC/CT/4007 - Micro Economics–II**

Total Duration : 3 Hrs

Total Marks : 75

**Section A**

Answer any **TEN** questions ( $10 \times 2 = 20$  Marks)

1. What is meant by Money Cost?
2. Define Market.
3. What is meant by Perfect Competition?
4. What is Price Discrimination?
5. What you meant by monopolistic competition?
6. Define Excess capacity.
7. Give the meaning of Wages.
8. What is quasi rent?
9. Define the term interest.
10. What is net profit?
11. Describe the concept of revenue.
12. What is Equilibrium?

**Section B**

Answer any **FIVE** questions ( $5 \times 5 = 25$  Marks)

13. Bring out clearly the relationship between TC, MC and AC.
14. Explain the features of Perfect Competition?
15. What are the features of oligopoly? Why is price indeterminate in oligopoly?
16. Distinguish between Nominal Wage and Real wage.
17. Explain the Marginal Productivity theory of Profit.
18. What are the Characteristics of Monopolistic Competition?
19. Describe Loanable funds theory of interest.

**Section C**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

20. Describe the various types of cost.
21. Explain the price and output determination under monopoly.
22. Clarify Kinked demand curve model of oligopoly.
23. Elucidate the Modern theory of Rent.
24. Explain the innovation theory of profit as suggested by Schumpeter.