

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.A.(Eco) END SEMESTER EXAMINATION APRIL-2023

SEMESTER - V

UEC/CT/5009 - Macro Economics-I

Total Duration : 3 Hrs

Total Marks : 75

Section A

Answer any **TEN** questions ($10 \times 2 = 20$ Marks)

1. Define Micro Economics.
2. What do you mean by Three sector model?
3. Expand the following
 - (a) GDP
 - (b) NNP
4. How do you calculate Per Capital Income?
5. Mention the assumptions of Classical Theory of Employment.
6. Define Say's law of market.
7. What is the permanent income hypothesis?
8. Define average propensity to consume.
9. Distinguish between capital and investment.
10. What is the time value of money?
11. Define managerial efficiency of capital.
12. What is gross investment?

Section B

Answer any **FIVE** questions ($5 \times 5 = 25$ Marks)

13. Distinguish between micro and macro economics.
14. Bring out the difficulties in measuring the national income.
15. Find out the limitations of Say's law of market.
16. State the meaning and determinants of consumption function.
17. Explain the absolute income hypothesis.
18. Summarise the short run factors determining MEC.
19. Write a short note on social accounting.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

20. Describe the scope and subject matter of macro economics.
21. Discuss the methods of estimation of national income.
22. Critically analyse the relevance of the classical theory of employment and income to the present day context.
23. Examine Keynesian psychological law of consumption.
24. Analyse the determinants of investment in its different types.