

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com. END SEMESTER EXAMINATIONS NOVEMBER-2022

SEMESTER - V

18UCOCT5B15 -Indirect Taxation

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Recall the characteristics of a good tax system.
2. Distinguish between direct and indirect taxes.
3. Mention the GST rates in India.
4. Describe provisions related to filing of returns under GST.
5. What is composition levy? Explain its salient provisions.
6. What is the objective of having a mechanism of Advance Ruling?
7. Mention levy and collection of Customs duty.
8. Explain the objective and features of customs duty.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the merits and demerits of Indirect tax.
10. Discuss in detail the features and challenges of GST.
11. What is input tax credit? Explain various provisions to claim credit under GST and its utilization.
12. Discuss the Charging of Customs Duty the Customs Act, 1962.
13. Discuss the Types of Assessment under GST.

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