

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

M.Com.(CS) - END SEMESTER EXAMINATIONS NOVEMBER - 2022

SEMESTER - III

21PMCCT3011 - Corporate Laws

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Explain and analyse the features of new Industrial policy of 1991.
2. Explain the main provisions of the Foreign Exchange Management Act 1999.
3. Define partnership. Explain the essential elements of partnership.
4. What are the main objectives of Environment protection act 1986?
5. Explain how are the small scale industries classified.
6. State the rules of FEMA regarding payment for exported goods.
7. Explain the different ways in which partnership can be dissolved.
8. Discuss the procedure for setting up of small scale industries.

Section B

Part A

Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. What is meant by 'Industrial licensing'? Explain in detail the legislative measures adopted to implement Industrial Licensing.
10. Discuss the importance and role of small scale industries.
11. Distinguish between FERA and FEMA.
12. Discuss about the rights and liabilities of the partners.

Part B

Compulsory question ($1 \times 10 = 10$ Marks)

13. Describe briefly the provisions of various environmental laws.

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