

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai — 600 044.

M.A.(Eco) END SEMESTER EXAMINATIONS APRIL - 2023

SEMESTER - II

**22PECCT2005 - Macro Economics**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Bring out the various components of National Income.
2. Give an account of Involuntary Unemployment.
3. Enumerate the assumptions of Keynesian Model.
4. Explain the Sticky Price Model.
5. Differentiate between Devaluation and Depreciation.
6. List out the various factors affecting Exchange Rate.
7. Trace out the different factors affecting Inflation in an Economy.
8. Write a note on i) Unemployment ii) Inflation.

### **Section C**

I - Answer any **TWO** questions ( $2 \times 10 = 20$  Marks)

9. Describe the various methods of measuring National Income.
10. Critically examine the IS-LM Model with a suitable diagram.
11. Explain the Philips Curve with a suitable illustrations.
12. Explain the concept of cost of reducing Inflation.

II - Compulsory question ( $1 \times 10 = 10$  Marks)

13. Critically evaluate the Purchasing Power Parity Theory.

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