

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai — 600 044.

BBA END SEMESTER EXAMINATIONS NOVEMBER-2022

SEMESTER - I

20UBAAT1001 - Insurance for Business Process Services

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. "Risk transfer may take the form of transfer of the activity that creates the risk" – Relate.
2. Describe the claim settlement process in non-life insurance.
3. Write a note on healthcare regulations and standards.
4. Ascertain the principles of group health insurance and its policies.
5. Explain: Defined Benefit Plan, Defined Contribution Plan, IRA.
6. Illustrate the difficulties encountered in group health insurance policies.
7. Describe the New Business and Underwriting process in life insurance policy life cycle.
8. Associate the concept of retirement services.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Interpret the principles & practices of insurance contract.
10. Apply various types of Annuities and brief on the Annuity contract provisions.
11. Describe the concept of Reinsurance. Explain how it helps the insurance companies in risk management.
12. Ascertain how the Healthcare Insurance works and brief on the Calculation of health insurance premium.
13. Assess the life stages of an individual retirement arrangement in USA.
