SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS)
(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.
B.Com.(A&F) END SEMESTER EXAMINATIONS NOVEMBER-2022
SEMESTER - III
20UAFAT3003 - Business Economics

Total Duration : 2 Hrs 30 Mins.   **Total Marks : 60**

Section A

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

1. What is positive and normative economics?
2. What is Law of Diminishing Marginal Utility and its assumption?
3. What does the Law of variable proportions show? State the behaviour of Total product according to this Law.
4. Define Monopoly.What are the characteristics of monopoly?
5. Define Elasticity of demand and its types.
6. Mention the properties of indifference curve.
7. Show the classification of cost.
8. Examine the features of oligopoly.

Section B

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

9. Discuss the scope of Business Economics.
10. State Law of Demand and its determinants.
11. Explain in detail about the law of Equi – Marginal utility with its limitations.
12. Enumerate Break Even Analysis.
13. Determine the features and conditions of perfect competition.

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