

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com.(Honours) - END SEMESTER EXAMINATIONS NOVEMBER - 2022

SEMESTER - V

20UBHCT5024 - Practical Auditing

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Describe the advantages and disadvantages of continuous audit.
2. Explain the types of Working Papers.
3. Classify the documents you would require to vouch sales.
4. Illustrate the objectives of audit.
5. Describe a suitable internal check system for purchases and sales.
6. Relate between verification and Vouching.
7. Explain the Qualification of an Auditor.
8. Examine the contents and format of an audit report.

Section B

Part A

Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Classify between internal audit and independent audit.
10. "Auditor should first review the internal check system prevalent in the concern and then proceed to audit." Classify.
11. Distinguish between verification and valuation of assets.
12. Examine the provisions of companies act, regarding qualification, disqualifications and removal of auditors.

Part B

Compulsory question ($1 \times 10 = 10$ Marks)

13. Ascertain a clear draft of audit report as per CARO 2003.

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com.(Honours) - END SEMESTER EXAMINATIONS NOVEMBER - 2022

SEMESTER - V

20UBHCT5024 - Practical Auditing

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Describe the advantages and disadvantages of continuous audit.
2. Explain the types of Working Papers.
3. Classify the documents you would require to vouch sales.
4. Illustrate the objectives of audit.
5. Describe a suitable internal check system for purchases and sales.
6. Relate between verification and Vouching.
7. Explain the Qualification of an Auditor.
8. Examine the contents and format of an audit report.

Section B

Part A

Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Classify between internal audit and independent audit.
10. "Auditor should first review the internal check system prevalent in the concern and then proceed to audit." Classify.
11. Distinguish between verification and valuation of assets.
12. Examine the provisions of companies act, regarding qualification, disqualifications and removal of auditors.

Part B

Compulsory question ($1 \times 10 = 10$ Marks)

13. Ascertain a clear draft of audit report as per CARO 2003.
