20UBHCT1004

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(Honours) - END SEMESTER EXAMINATIONS NOVEMBER - 2022 SEMESTER - I **20UBHCT1004 - Business Economics**

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Economics is Normative in nature Explain.
- 2. Illustrate the importance of Business Economics.
- 3. Demonstrate the Law of Demand using a real time scenario.
- 4. Explain the price elasticity of demand.
- 5. Depict the variables of breakeven analysis.
- 6. Relate various assumptions of Law of Marginal Utility.
- 7. Explain the features of Monopolistic Competition.
- 8. Examine the determinants of economic welfare.

Section B

Part A

Answer any **TWO** questions $(2 \times 10 = 20 \text{ Marks})$

- 9. Describe the scope of Business Economics.
- 10. Explain the law of variable proportion. Under what conditions the stage of diminishing return can be postponed?
- 11. Organize various pricing methods in business economics.
- 12. Examine various limitations in measuring per capital income.

Part B

Compulsory question $(1 \times 10 = 10 \text{ Marks})$

13. Narrate the determinants of Demand.

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