

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

B.Com.(BIM) END SEMESTER EXAMINATIONS NOVEMBER-2022
SEMESTER - I

21UBBCT1002 - Insurance Law and Regulations

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. State the Legal Principles of Insurance.
2. Describe the History of Insurance.
3. Write about IRDA Act 1999.
4. Interpret the procedure for Obtaining License .
5. Identify the regulations of Third Party Administrators.
6. Determine the Categorization of Surveyors.
7. Sketch out the reserving process followed by Insurance Companies.
8. Determine the factors affecting Dispute resolution.

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the Life insurance Corporation Act 1956.
10. Classify the Insurance Sector Reforms.
11. Explain the role of corporate agents in Licensing Functions.
12. Classify the Technical Reserves in Insurance.
13. Evaluate the prerequisites for filing the complaints.
