

**SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)**

**(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.**

B.Com.(PA) END SEMESTER EXAMINATIONS NOVEMBER-2022

SEMESTER - V

19UPACT5015 - Indirect Taxation

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section A

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. What is Indirect tax? What are the differences between Direct and Indirect Tax?
2. What is 'Pass out of custom charge' order?
3. What is relinquishment of title of goods? Is the owner permitted to repurchase the goods once relinquished?
4. How is GST destination-based tax?
5. What is Forward charge levy under GST?
6. When can a person apply for refund of taxes under GST?
7. Write short notes on National and Regional bench of appellate Tribunal?
8. Which taxes have been Subsumed under GST?

Section B

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Explain the deficiencies in Indian taxing system prior to GST.
10. Explain in detail the features of Customs duty.
11. What is the need to reform old Indirect tax regime?
12. Explain in detail the provision of levy and collection of CGST and SGST.
13. Explain in detail the provision regarding the first and second appeal under GST.

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