

**21UCCAT1001**

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai — 600 044.

B.Com.(CA) END SEMESTER EXAMINATIONS NOVEMBER-2022

SEMESTER - I

**21UCCAT1001 - Business Economics**

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

### **Section A**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. State Adam Smith's definition of economics. And what are the advantages of Adam principle?
2. Explain growth-oriented definition of economics.
3. Why does the demand curve slope downwards?
4. Sketch out, is there any exception to the law of demand?
5. Define Utility. And examine the concept of Utility.
6. Explain the law of increasing cost with suitable diagram.
7. Describe the importance of law of diminishing returns.
8. Examine the types of discriminating Monopoly.

### **Section B**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Describe the production possibility curve with the help of diagram. And explain the uses of frontier curve.
10. Define Elasticity of Demand. Classify the different types of Elasticity of demand.
11. Ascertain the properties of indifferent curve.
12. Examine the producer's Equilibrium.
13. Evaluate the price determined under Perfect Competition.

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