### 21UBICT6015

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(ISM) END SEMESTER EXAMINATIONS APRIL-2023 SEMESTER - VI 21UBICT6015 - Legal Systems in Business

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

## Section B

Answer any **SIX** questions  $(6 \times 5 = 30 \text{ Marks})$ 

1. What is an "Offer"? Explain the characteristics of a valid offer.

2. Define "Consideration". What are the essentials of valid considerations?

3. Distinguish between Coercion and Undue influence.

4. Parties of a contract must be competent to contract – Explain.

5. What remedies are available to an aggrieved party in case of breach of contract?

6. Distinguish between shares and debentures.

7. Classify the various types of companies.

8. State the various ways in which the directors of a company may be appointed.

# Section C

Answer any **THREE** questions  $(3 \times 10 = 30 \text{ Marks})$ 

9. Explain the essential elements of a valid contract.

10. Distinguish between Misrepresentation and Fraud.

11. Describe the various modes of discharge of contract.

12. Distinguish between private company and public company.

13. Classify the various types of meeting.

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