20UBICT6014

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(ISM) END SEMESTER EXAMINATIONS APRIL-2023 SEMESTER - VI 20UBICT6014 - Legal Systems In Business

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. "No Consideration No Contract" Explain.
- 2. Explain with illustrations, what is meant by the "frustration of a contract".
- 3. Classify the types of shares.
- 4. Explain how mistake affects the formation of a contract.
- 5. What is meant by an unsound mind? What is the effect of agreements made by persons of unsound mind?
- 6. Classify the types of meeting.
- 7. Describe the contents of memorandum of association.
- 8. Distinguish between general offer and special offer.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Describe the various ways in which a contract may be said to be discharged.
- 10. Classify the types of contracts on the basis of their validity.
- 11. Distinguish between coercion and undue influence.
- 12. Classify the types of companies.
- 13. Assess the various liabilities of the company secretary.

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