SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(A&F) END SEMESTER EXAMINATIONS APRIL-2023 SEMESTER - III **20UAFAT3003 - Business Economics**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Describe the concept of discounting principles in business economics.
- 2. Explain the properties of indifference curve.
- 3. Write a short note on opportunity cost.
- 4. Illustrate price output determination in the monopoly market.
- 5. Classify the various determinants of demand.
- 6. Outline the break-even point with diagram.
- 7. Explain briefly on law of variable proportions.
- 8. Evaluate price leadership under Oligopoly market.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Identify the nature and scope of business economics.
- 10. Examine the various methods of demand forecasting.
- 11. Analyse law of diminishing marginal utility with suitable example.
- 12. Critically examine the long run cost output relationship.
- 13. Explain the price determination under perfect competition.
