

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai — 600 044.

B.Com.(Honours) - END SEMESTER EXAMINATIONS APRIL - 2023

SEMESTER - II

**20UBHCT2008 - International Trade**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. What is international trade and explain its importance.
2. Classify the differences between foreign trade and internal trade.
3. Illustrate Heckscher-Ohlin theory of International trade.
4. What are the factors that determine export price?
5. Explain the objectives and features of IMF.
6. Distinguish between BoP and BoT.
7. Briefly explain about Export Management.
8. Show the functions of WTO.

### **Section C**

I - Answer any **TWO** questions ( $2 \times 10 = 20$  Marks)

9. Describe a short note on Euro Dollar marketing.
10. Infer the causes of Disequilibrium in the BOP.
11. Determine the objectives of IBRD.
12. Elaborate the advantages of International Trade.

II - Compulsory question ( $1 \times 10 = 10$  Marks)

#### **13. Case Study**

Import rose 21.5% to \$350.5 billion in 2010-2011. The strong growth was driven by Higher exports to new markets in Latin America, Africa and Asia. "There was a slump in global demand in 2009 and the initial months of 2010, especially in the traditional markets, and we felt that there was a need to reach out to new destinations," The Minister said. The Government had announced incentives for shipments to 41 markets, most of which were new trading destinations for

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the country. Exports to Latin America were up 74% in the First three Quarters of 2010-2011 compared with the year-ago numbers while those to African countries jumped 50%. Export to US and EU – Traditional markets for Indian Merchandise Grew a more modest 22.6% and 26.4% respectively. “Most of the growth has come from new markets in Latin America, Africa and also Asia, which has now emerged as the main market for India’s Export”, said Ajay Sahai, Director General of the Federation of Indian Exports Organisation. The thrust on new markets is likely to continue in the export strategy to be announced by the commerce ministry later this month, which will aim at increasing the Country’s exports to \$450 Billion over the next 3 years.

**Questions:**

1. In the light of the case, compare the change in the Destinations of India's exports from and Imports to India in the Last Decade with the period before liberalisation?
2. Discuss the Reasons for rapid growth of exports from imports in India in 2010-11.
3. Identify some goods and services from your point of view that have exports opportunities for major markets. What steps can be taken to promote their exports?

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