

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai — 600 044.

B.Com.(BIM) END SEMESTER EXAMINATIONS APRIL-2023

SEMESTER - IV

21UBBCT4010 - Principles and Practices of Life Insurance

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Briefly describe various types of insurance.
2. Mention the importance of Group and Pension Insurance Policies.
3. State the Guiding principles of Underwriting.
4. Explain the Mode of Rebates.
5. Write a note on Stamp Duties.
6. Explain the Factors affecting Insurability.
7. How do you Compute Premiums?
8. Discuss the Competition and Regulation of Life Insurance.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. "Life insurance is insurance against dying too soon and endowment insurance is insurance against living too long". Explain.
10. Explain the Unit Linked Policies with or without Profit Policies.
11. Discuss in detail about the tax Laws and Life Insurance.
12. Elucidate the Laws affecting Underwriting.
13. What are the documents required for settlement of insurance claims? Explain.
