18UBBCT6017

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(BIM) END SEMESTER EXAMINATIONS APRIL-2023 SEMESTER - VI 18UBBCT6017 - Insurance and Risk Management

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Classify risks and explain them in detail.
- 2. Briefly explain the advantages of commercial property insurance.
- 3. Classify the personal risk management process.
- 4. Describe risk aversion and management techniques.
- 5. State the functions of insurance claims.
- 6. Examine the personal risk management process.
- 7. Explain the benefits of retirement planning.
- 8. Differentiate between risk assessment and risk identification.

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Explain the contractual provisions that limit the Insurance Coverage.
- 10. Elaborate the workers compensation and risk financing by giving suitable examples.
- 11. Justify the risk management for homeowners policy.
- 12. Predict the estate planning in financial planning.
- 13. Evaluate the sources of risk and explain the mechanism of identification and measurement of risk.
