SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN (AUTONOMOUS) (Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC) Chromepet, Chennai — 600 044. B.Com.(PA) END SEMESTER EXAMINATIONS APRIL-2023 SEMESTER - II **21UPACT2004 - Business Economics**

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions $(6 \times 5 = 30 \text{ Marks})$

- 1. Explain the scope of Business Economics.
- 2. Enlist the factors influencing supply.
- 3. State and explain the laws of Returns to scale.
- 4. Discuss the objectives of pricing.
- 5. Discuss the methods of forecasting demand for a new product.
- 6. Explain consumer equilibrium with several commodities.
- 7. Classify the cost in Economics.
- 8. What are the features of oligopoly?

Section C

Answer any **THREE** questions $(3 \times 10 = 30 \text{ Marks})$

- 9. Explain the fundamental concept of Business Economics.
- 10. Why does the demand curve slope downward? Are there any exceptions to the demand curve analysis?
- 11. Elaborate the law of Diminishing Marginal utility.
- 12. Evaluate the limitations of break even analysis for decision making.
- 13. Critically explain the methods of pricing.

21UPACT2004

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