

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.

B.A. (ECO) END SEMESTER EXAMINATIONS NOVEMBER -2023

SEMESTER - III

**20UECCT3005 - Micro Economics - I**

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. What is economics according to Marshall?
2. What are the tools for Economic analysis?
3. Difference between Cardinal and Ordinal Utility.
4. Explain the law of demand.
5. What are the factors influencing elasticity of demand?
6. Explain the concept of consumer's surplus.
7. Write a note on (i) Price Effect and (ii) Income Effect.
8. State and explain the law of Supply.

### **Section C**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Explain the scarcity definition of economics.
10. Explain the law of diminishing marginal utility with the help of diagram.
11. Describe the various measures of Elasticity of demand.
12. Elucidate and illustrate the concept of indifference curve analysis.
13. Explain and illustrate the concept of elasticity of supply.

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