

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN  
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)  
Chromepet, Chennai — 600 044.

B.A. (Eco) END SEMESTER EXAMINATIONS NOVEMBER - 2023

SEMESTER - IV

**20UECCT4007 - Micro Economics-II**

Total Duration : 2 Hrs 30 Mins.

Total Marks : 60

### **Section B**

Answer any **SIX** questions ( $6 \times 5 = 30$  Marks)

1. Distinguish Nominal Wage and Real Wage.
2. List the types of cost.
3. Sketch the relationship between AC, TC and MC.
4. Describe the Loanable Fund theory of Interest.
5. Describe the characteristics of Perfect Competition Market.
6. Application of price discrimination in monopolist market structure.
7. Describe the characteristics of Monopolistic Competition.
8. State the excess capacity of oligopoly.

### **Section C**

Answer any **THREE** questions ( $3 \times 10 = 30$  Marks)

9. Examine Quasi Rent.
10. Explain the Long run Cost curves with diagram.
11. Examine the Schumpeter Theory of Innovation.
12. Price-Output determination under Monopoly.
13. Sketch the Kinked Demand Curve.

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