

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai — 600 044.

M.Com.(A&F) - END SEMESTER EXAMINATIONS NOVEMBER - 2023

SEMESTER - III

20PAFET3004 - Insurance and Risk Management

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. Define Risk and discuss the various risk management techniques.
2. Explain the procedure involved in taking motor insurance.
3. Narrate the salient features and benefits of Mediclaim.
4. Describe your opinion about the privatisation of insurance business in India.
5. Discuss the characteristics of business liability insurance and explain its types.
6. What do you mean by Property Insurance and classify its sub-types.
7. Explain the factors to be considered for calculation of premium in Life Insurance.
8. Examine the regulatory framework of Insurance.

Section C

I - Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Explain the following in detail:
(a) Commercial Risk Management.
(b) Risk Financing.
10. Analyse the legal requirements for settlement of insurance claim under Personal Accident Insurance.
11. Diagnose the features of various retirement plans and annuities.
12. Critically examine various factors affecting risk. From where this information of risk is obtained?

II - Compulsory question ($1 \times 10 = 10$ Marks)

13. Discuss the various powers and functions of IRDA.
