

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)
Chromepet, Chennai — 600 044.

M.A. (Eco) END SEMESTER EXAMINATIONS NOVEMBER - 2023
SEMESTER - II

22PECCT2005 - Macro Economics

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. What are the key concepts in accounting for both open and closed Economies?
2. Explain Two Sector Model.
3. Explain Philips Curve.
4. Mention the factors affecting Exchange Rate.
5. Write a brief note on Macro Economic Adjustments.
6. Explain Mundell-Fleming Model.
7. State the meaning of Liquidity Preference.
8. What are the different approaches to the study of National Income?

Section C

I - Answer any **TWO** questions ($2 \times 10 = 20$ Marks)

9. Examine in detail salient features of simple Keynesian Model.
10. Elaborate in detail:-
 - (a) Expenditure approach
 - (b) Income approach
 - (c) Value added approach.
11. Discuss the role of Expectations and role of Supply Shocks.
12. Explain the concept of Rational Expectations Hypothesis.

II - Compulsory question ($1 \times 10 = 10$ Marks)

13. Discuss the role of Fiscal and Monetary Policies under alternative exchange regimes.
