

SHRIMATHI DEVKUNVAR NANALAL BHATT VAISHNAV COLLEGE FOR WOMEN
(AUTONOMOUS)

(Affiliated to the University of Madras and Re-accredited with 'A+' Grade by NAAC)

Chromepet, Chennai — 600 044.

B.B.A. END SEMESTER EXAMINATIONS NOVEMBER-2023

SEMESTER - I

20UBAAT1001 - Insurance for Business Process Services

Total Duration : 2 Hrs. 30 Mins.

Total Marks : 60

Section B

Answer any **SIX** questions ($6 \times 5 = 30$ Marks)

1. "Risk transfer may take the form of transfer of the activity that creates the risk"
– Relate.
2. Describe the claim process in non-life insurance.
3. Explain how Healthcare Insurance works.
4. Ascertain the principles of group insurance and its policy provisions.
5. Explain: Defined Benefit Plan, Defined Contribution Plan, IRA.
6. Illustrate the difficulties encountered in group health insurance policies.
7. Describe the New Business and Underwriting process in detail.
8. Associate the concept of retirement services.

Section C

Answer any **THREE** questions ($3 \times 10 = 30$ Marks)

9. Interpret the principles & practices of insurance contract.
10. Apply various types of Annuities and brief on the Annuity contract provisions.
11. Describe the concept of Reinsurance. Explain how it helps the insurance companies in risk management.
12. Ascertain the Healthcare regulations and standards briefly.
13. Assess the life stages of an individual retirement arrangement in USA.
